



DEED OF TRUST
VISHWABHARATHI TRUST

THIS DECLARATION OF TRUST made and executed on this Sixth Day of October 1997 by:

Sri M. Raghavendrachar, S/o Sri Venkobachar, 70 years age, resident of Anavatti, Soraba Taluk hereinafter referred to as the settlor which expression shall, unless excluded by or repugnant to the context, be deemed to include his nominees, assigns, executors, administrators and representatives.

WHEREAS the settlor is the staunch devotee of His Highness Sri Sri Swamy Chidrupananda Saraswathi of Malagunda, Hangal taluk and whereas the swamiji has advised the settlor to utilise his time and effort for the benefit of the people of the local area and has initiated him to donate the necessary land for the purpose.

WHEREAS the settlor is desirous of settling apart a sum of Rs. 1000 (Rupees One Thousand only) and the property more fully described in the schedule given elsewhere in this deed as the initial Trust corpus property for attainment of the objectives more fully described here under.

WHEREAS the settlor want to create a trust to be registered as a public charitable trust under the provisions of Indian Trust Act with the aims as mentioned hereunder and thereby further and achieve the objectives of the organisation.

NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:

ONE:

- The Name of the Trust shall be "VISHWABHARATHI TRUST."
- The Office of the Trust shall be situated at Anavatti, Soraba Taluk, Shimoga District in Karnataka State.
- The office of the trust may be changed to any other place with the consent of majority of the trustees.

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
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ಉಳಿದು ಬಿಟ್ಟಿತ್ತುತ್ತಾರೆ

ಸಬ್ ರಿಜಿಸ್ಟ್ರಾರ್ ಕಛೇರಿ ಬಳ್ಳಾರಿ ಜಿಲ್ಲೆ
ಬಳ್ಳಾರಿ


B.V. Raveendharan
Chartered Acctt.
SAGAR

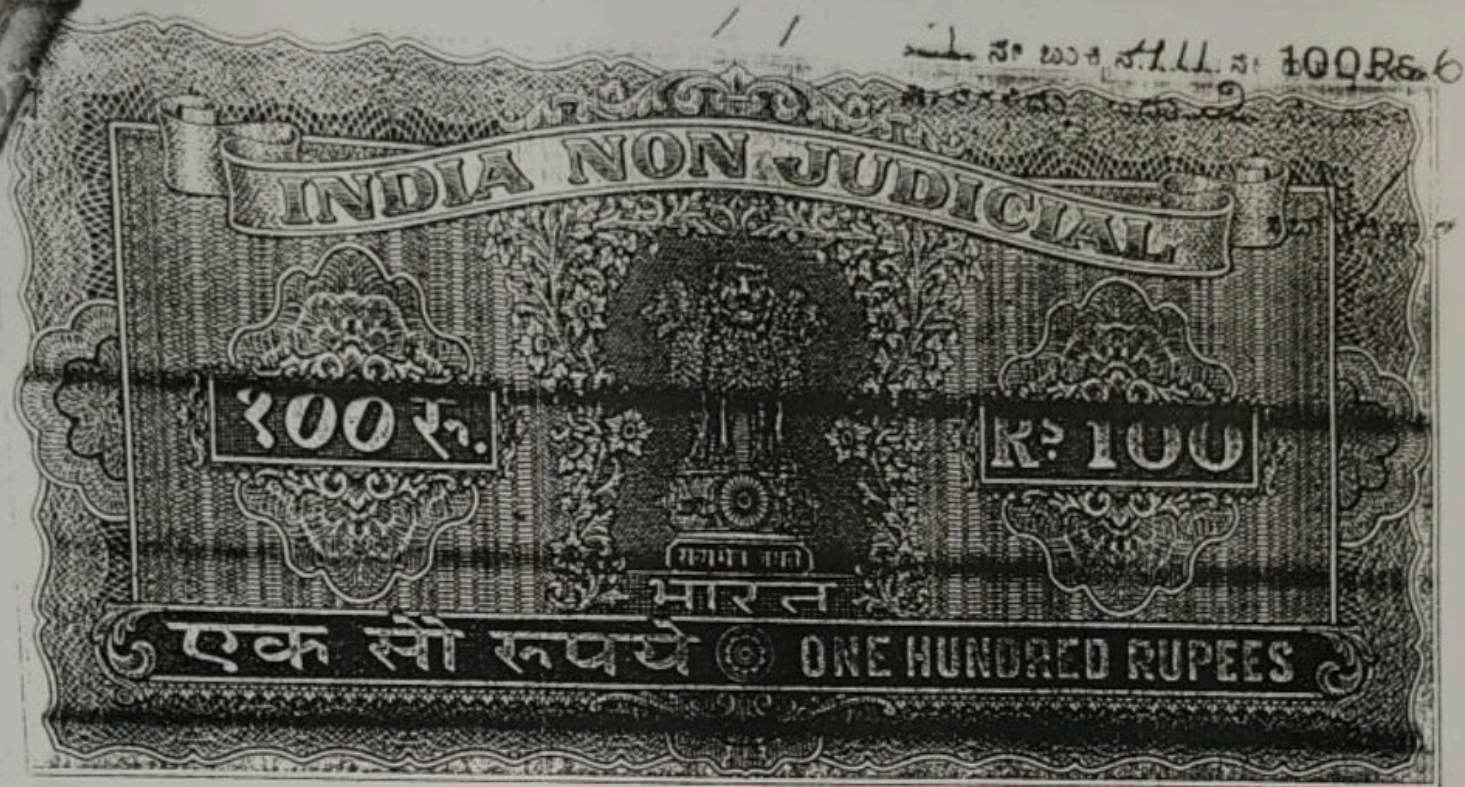
Mr. Ryple read, etc.

P. No. 20193

ನವಾಬ ಪತ್ರವೊಂದನ್ನು ದ್ವಿರಾಜಿ ಇವರು
ಪರಿಂದ ಪಡೆದಿದ್ದು ಕೆಳಕಂಡಂತೆ
ಕೆಳಗಿನಂತಿದೆ.

ಶಬ್ದ ರಚನಾ ಸಂಸ್ಥೆ
ನಾ ಪೂರ್ವದಿಂದ ಸಂಸ್ಥೆ
ನಿರ್ದೇಶನ ಮೂಲಕ, ಹಾ. 1000/- ನಿಂದ
ಸುಮಾರು 1000/- ನಿಂದ ಸಂಸ್ಥೆ
ಹಾ. 1000/- ನಿಂದ ಸಂಸ್ಥೆ
ಸಂ. 134364/18/2/1 ಸಂಸ್ಥೆ
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TWO:

The aims and objectives of the Trust shall be:

a) To establish and maintain educational institutions from primary to post graduate level, including professional, technical, Vocational and training institutes of any kinds or nature and to conduct or assist in conducting all activities of educational character including physical and moral training for the benefit of the public in general and rural community in particular.

b) To establish and maintain hostels, libraries, reading rooms, etc., for the public in general and for the students community in particular.

c) To establish and maintain marriage halls, community halls, prayer halls, orphanages, Vruddhashram etc., for the public in general and for the orphans, destitutes, widows, widowers, downtrodden, aged etc., in particular.

d) To promote or assist in promoting the understanding of history, tradition, culture, art, music and literature of India and conduct or assist in conducting research in these fields and publish results thereof.

e) To establish or run or assist in establishing or running libraries and reading rooms, training centers, schools, museums, research institutions and medical as well as other relief centers for the benefit of the general public.

f) To conduct or assist in conducting activities of literary, scientific, cultural and charitable nature, conducive to all or any of the objects of this Trust and for the achievement of the objects mentioned herein.

g) To give scholarships, awards, stipends, honorarium to such individuals who have devoted themselves to various public causes.

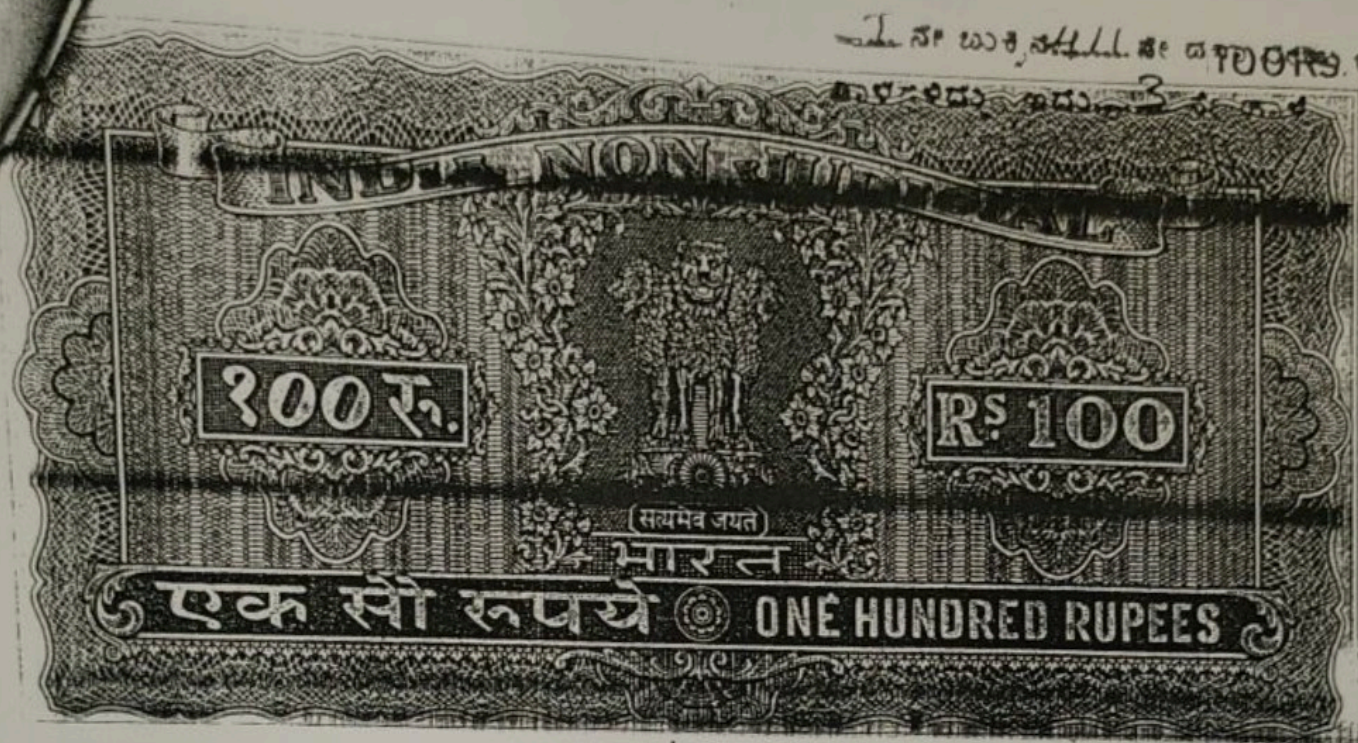
h) To undertake and carry on Rural Development programs including the agricultural activities for the welfare and betterment of the living conditions of the rural people.

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- d) To extend financial help and other kind of assistance to the needy and deserving people.
- e) To collaborate and join hands with similar institutions for the purposes and objects of the Trust.
- f) To sell, lease, licence, mortgage, exchange, gift, alienate, dispose off, manage, develop, improve or turn into account any of the properties or assets of the Trust as may be thought fit for, with a view to promote the objects of the Trust.
- g) To take such other objects not inconsistent with the spirit of the Trust and the objects that the trustees may add to the above mentioned objects, having regard to the particular needs of the time and not inconsistent with the provisions of Income Tax Act, 1961.
- h) To invest the funds of the Trust, which are not required immediately for activities of the Trust in any of the modes specified under the provisions of Sec.13(1)(d) read with Sec.11(5) of the Income Tax Act, 1961 as amended from time to time.
- i) To open, establish, run, maintain, take over, let on lease, sell or otherwise transfer branches at any place or places irrespective of geographical boundaries.

FOUR:

- a) There shall be a Board of Trustees with the settlor of the Trust as the Founder Trustee for life. Further, the settlor may co-opt the members of the Board of trustees with their powers and rights defined and also the term of office mentioned.
- b) The Board of Trustees shall consist of not less than three persons and not more than fifteen persons. The above limits may be changed by a 2/3 majority decision of the Board of Trustees in a meeting specially convened.
- c) The Trustees may retire after three calendar month's notice in writing if his intention to do so to each of the other Trustees for the time being and upon the determination of such period the Trustee giving such notice shall IPSOFACTO cease to be the Trustee of the Trust.
- d) Office of a Trustee shall be honorary; but he shall be entitled to be paid the actual expenses and charges incurred by him in attending to the activities and in carrying out of the objects of the Trust.

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e) If any of the Trustees vacates his office, the remaining Trustees may co-opt another eligible person as a trustee. Trustee vacating the office will lose all his rights and claims over Trusteeship.

FIVE:

The Trust hereby created is IRREVOCABLE.

SIX:

The benefits of the activities of the Trust is open to all, irrespective of their caste, creed, sex or religion.

SEVEN:

The funds of the Trust shall be invested in the modes specified under the provisions of Section 13(1)(d) read with Section 11(5) of the Income Tax Act, 1961 as amended from time to time.

EIGHT:

The funds and the income of the trust shall be solely utilised for the achievement of objects of the trust and no portion of it shall be utilised for payment to the trustees by way of profit, interest, commission, dividend etc.

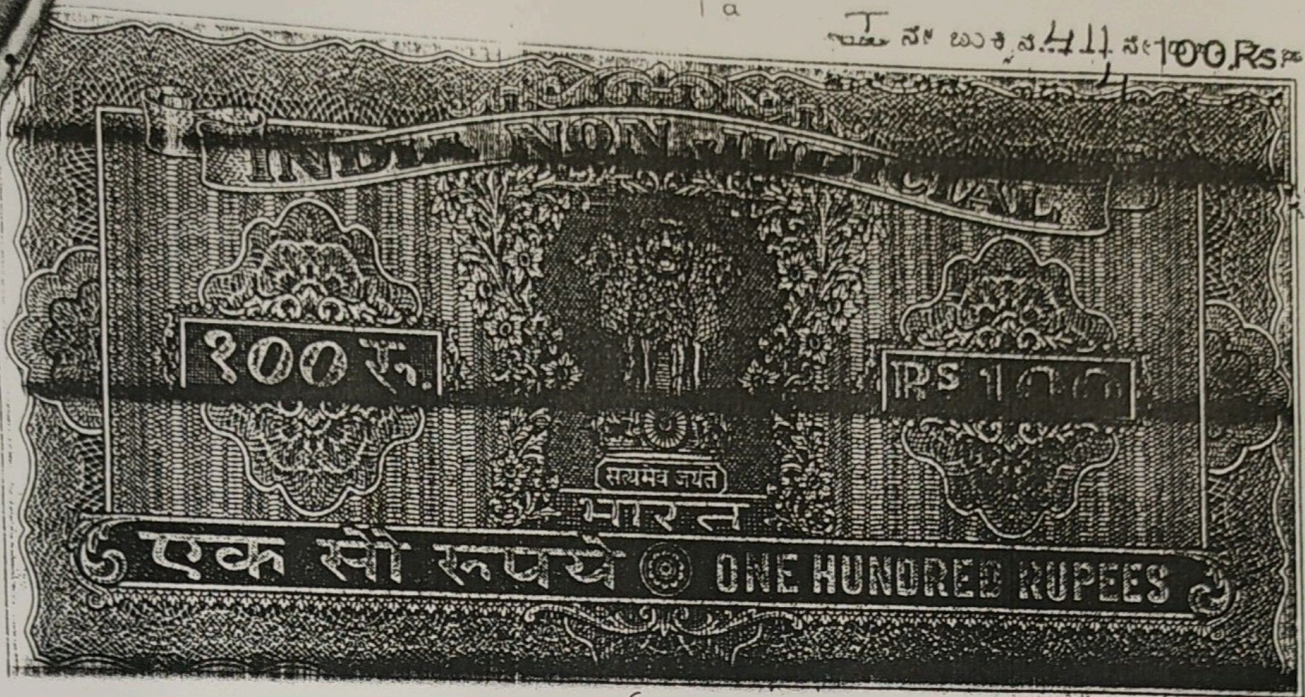
NINE:

The first Board of Trustees shall consist of the following persons as nominated by the Authors of the Trust who shall hold the office until otherwise decided by a 2/3rd majority in a meeting specially convened for the purpose with special notice served to all concerned.

1. Sri M. Raghavendrachar, S/o Sri Venkobachar, 70 years, resident of Anavatti, Soraba Taluk.
2. Sri Madhukar R. Urankar, S/o Sri Ramakrishnappa K. Urankar, 33 Years, Madhu Medicals, Anavatti, Soraba Taluk.
3. Sri Nagaraj K. Mirajkar, S/o Sri Krishnappa N. Mirajkar, 41 years, Malalesha Cloth Centre, Anavatti, Soraba Taluk.
4. Sri Sanjay, S/o Sri D. Anantha Rao, 33 years, Sringer Vastra Bhandar, Anavatti, Soraba Taluk.
5. Smt Sheela V. Dongre, W/o Sri Dr. Vishwanath Rao Dongre, 41 years, Sree Rama Clinic, Anavatti, Soraba Taluk.
6. Sri S. Ghewarchand, S/o Sri Donagi, 40 years, Bhavani Textiles, Anavatti, Soraba Taluk.

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M. Raghavendrachar



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TEN:

The entire administration of the trust shall be vested in the Board of Trustees. They shall have all the powers, authority and the discretion to administer the Trust and its Institution, and manage its properties and funds, to do all such acts, as are calculated to promote the objects, for which the trust is created without prejudice to the generality of the powers inherent in the Board of Trustees, they shall have the following powers for the purpose of administration of the Trust.

- i) The Trustees shall have full powers and authority to administer the trust, the Institutions, Properties and funds and to do such acts, deeds and things as are calculated to promote the objects for which this trust is created. They shall be entitled to act, not withstanding any vacancy in the Board of Trustees.
- ii) Without prejudice to the generality of the forgoing, the trustees shall have the power, for the implementation of the purpose of Trust:-
 - a) To acquire by purchase, grant, gift, exchange, lease, hire, trust or otherwise, lands, buildings, securities movable and immovable properties of every description.
 - b) To accept in cash or kind, contributions, gift or donations from any one and to accept or execute trusts, which have objects similar to this Trust.
 - c) To sell, mortgage, exchange, gift, hire and otherwise alienate or transfer all the movable and immovable properties of the Trust.
 - d) To enter into all contracts on behalf of Trust & to rescind them.
 - e) To raise secured or unsecured loans from time to time from any banks, financial institutions or from individuals or other institutions on such terms and rates of interest as may be necessary.
 - f) To draw, accept endorse or deal in any other way cheques, drafts, hundies and other negotiable instruments.
 - g) To hold movable and immovable properties on behalf of the Trust.
 - h) To open, maintain operate and close accounts in any bank or banks as decided to time to time.

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- l) To acquire by lease, purchase, gift, mortgage, licence or as a beneficiary under any other movable or immovable properties and to sell gift, lease, mortgage or in any other way alienate such properties.
- j) To institute, defend prosecute and compromise any suit or other application in any court of Law.
- k) To appoint such employees, on such employments as may be found necessary by the trustees to take disciplinary action against them and to suspend or dismiss any employees.
- l) To put up any construction of building and to keep them in good conditions by periodical repairs.
- m) To wind up or dissolve the Trust.
- n) To do all such deeds and acts which not been specifically mentioned herein above, but which are found to be necessary, expedient and essential for furthering and objects of the Trust.

ELIVEN:

- a) Trustees among themselves shall elect a Chairman and a Vice-Chairman having all the necessary powers required for and incidental to the implementation of the direction of the Board.
- b) The term of office of the Chairman and Vice-Chairman shall be five years or such other period as may be decided by the majority of the trustees and the retiring Chairman or Vice-Chairman can offer himself for another term.
- c) There shall be a Secretary, Joint Secretary and a Treasurer nominated by the Board of Trustees or the Chairman with the consent of the majority of the trustees. The office of the Secretary, Joint Secretary and the Treasurer be on such terms and conditions, as may be prescribed thereto. The Secretary, Joint Secretary or the Treasurer need not necessarily be a trustee.

TWELVE:

- a) The Chairman or in his absence Vice-Chairman shall preside over meetings connected with the Trust & shall exercise such powers with regard to the meeting as the Trust may delegate to him from time to time. Decision shall be by majority of votes of the Trustees present, the Chairman of the meeting having a casting vote in case of a tie.
- b) The Secretary shall be the Chief Executive of the Trust and shall be responsible for the day-to-day administration. Subject to the direction and control of the Board, he shall be in charge of the routine administration of the Trust, its properties and affairs. He shall also be responsible to convey the meeting of the Board, ordinary or emergent, maintain minutes, documents and records of the Trust, execute all the decisions and directions of the Board of Trustees.

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c) The Secretary may delegate any of his powers to other trustees for specific periods with the prior permission of the Board.

d) The Treasurer shall maintain the accounts, be accountable for all receipts & payments of the trust and he shall be in conformity with the resolutions of the Board in all financial matters.

e) The Secretary along with either the Chairman or the Treasurer shall operate all the Banking Accounts of the Trust. The authorised signatories to operate the bank accounts may be changed at any time by a majority decision of the Board and with a suitable notice to the Bank.

THIRTEEN:

a) The Secretary or the Chairman shall convene the meetings of the board of trustees as and when required. The meeting's quorum shall be five and all the decisions shall be by the majority of trustees present and voting and the Chairman shall have a casting vote in case of an equality of votes. No quorum shall be required for a meeting adjourned for want of quorum.

b) The meeting of the board of trustees or office bearers shall be called as and when necessary giving notice of atleast 24 hours. In case of emergency, when any specific point is to be decided, such matter may be decided by circulation of resolution.

c) The Secretary shall cause the minutes of the Board's meetings to be duly recorded in a book specially kept for the purpose as early as possible after the close of the meeting and in no case later than fourteen days. If any member of the Board desires to refer to the confirmed minutes of the Board, he shall be allowed to do so at the office of Trust during working hours on any day.

FOURTEEN:

The Board of Trustees shall cause to maintain a true & correct accounts of the trust funds and such accounts shall be closed once in a year on 31st March. Within three months of the close of the accounting year, a statement of receipts and payments, income and expenditure account and balance sheet shall be drawn up and such accounts and statements shall be got audited by a Chartered Accountant and it shall be placed before the meeting of the trustees within a period of six months.

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FIFTEEN:

The office of the trustees shall be vacated :-

- a) If he dies or found to be lunatic or a person of unsound mind.
- b) If he files a petition for insolvency or if any insolvency or receiving order made against him.
- c) If he resigns from the trusteeship by giving notice in writing.
- d) If he is absent at the meetings of the Trustees consecutively three times without the consent of the trustees and the other trustees consequently resolve that he ceases to be a trustee.
- e) If he is trustee appointed by the Board for a specified period, on the expiry of the said specified period.

SIXTEEN:

The Board of trustees shall have powers to alter or amend or delete the provisions of this trust deed, by the decision of 2/3rd majority of the trustees present and voting in a meeting specially convened for the purpose with valid notice served to all the trustees. But no such changes shall be made which may appear to be repugnant to the provisions of sections 2(15), 11, 12, 13 and 80G of the Income Tax Act, 1961 as amended from time to time. Further no amendment shall be carried out without the prior approval of the commissioner of Income Tax.

SEVENTEEN:

The trustees may appoint Committees, Advisory Boards or Governing Bodies for all or any of its institutions and they may delegate their powers to such bodies or others or to some of their members, upon such terms and conditions, as they may think fit. The trustees may make such rules and regulations for the conduct of the affairs of the Trust and its institutions & amend or rescind them, as they deem fit.

EIGHTEEN:

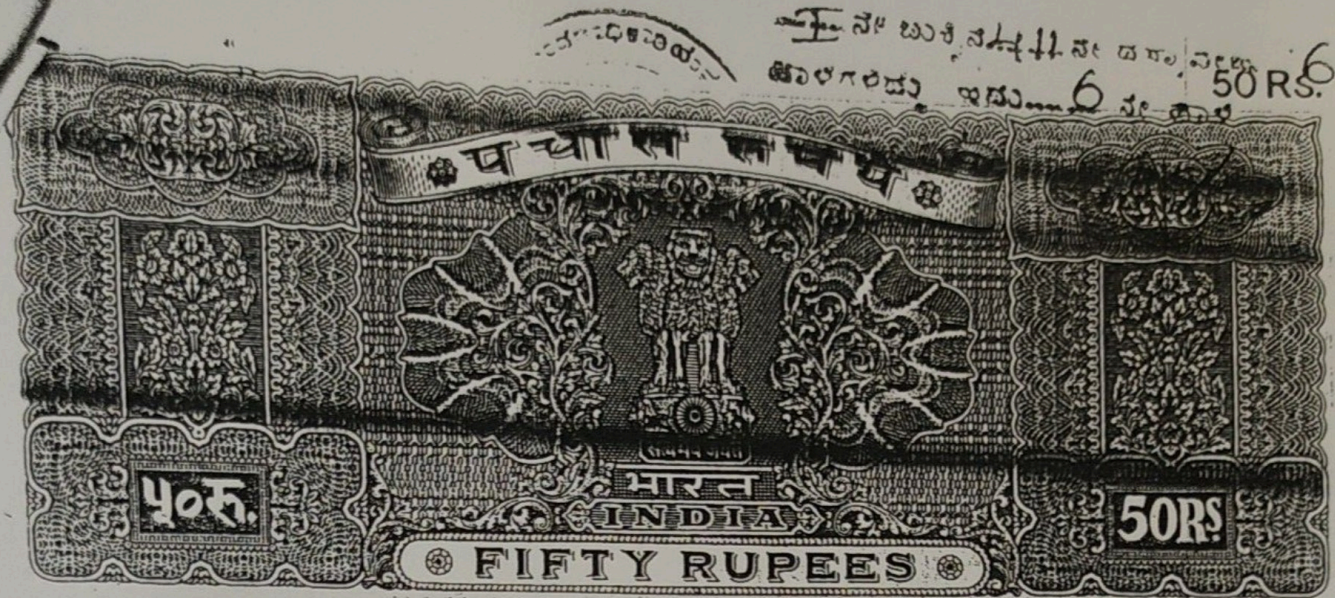
The trustees shall be kept fully indemnified and harmless by the trust against any loss suffered or liability arising against them for anything done by them in good faith pursuant to power and authority conferred on them by this deed.

NINETEEN:

In the event of the determination of the trust or dissolution for any reason, the trustees shall make over or transfer the assets and properties remaining as on the date of dissolution to a charitable institution or a trust whose objectives are similar to those of this trust and which enjoys recognition under section 80 G of the Income Tax Act 1961, as amended from time to time, provided, under no circumstances the properties of the trust at the time of dissolution or at any time shall be distributed amongst the trustees.

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M. Raghavendra



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SCHEDULE OF THE PROPERTY

Vacant alienated land valued at Rs. situated at Survey No.58, Khatha No. 184,185 and 186 of Anavatti Village measuring around five guntas and bound by:

North : Village HANNAHATH ROAD,
 South : Property belonging to M.Raghavendrachar
 East : Property belonging to M.Raghavendrachar
 West : Property belonging to Nadig Venkatesh

IN WITNESS WHEREOF the parties have set and subscribed their hand and seal on this deed, on the day and the date above mentioned.

SETTLOR

1. M. Raghavendrachar
 (M. RAGHAVENDRACHAR)

TRUSTEES

1. M. Raghavendrachar
 (M. RAGHAVENDRACHAR)

2. Madhukar R.
 (MADHUKAR R.)

3. Nagaraj K.
 (NAGARAJ K.)

4. Sanjay
 (SANJAY)

5. S.V. Dongre

(SMT. SHEELA D.DONGRE)

6. S. Ghevarchand
 (S. GHEWARCHAND)

WITNESSES

1. B.V. RAVEENDRANATH
 Chartered Accountant
 Market Road, SAGAR-577 401.

2. Dr. V. S. Anantharao Dongre
 Gandhi Bazar
 Anavatti Shriomogad

Drafted by me :

[Signature]

[Signature]
 20/11/2018
 Principal

Rukmini Pusalkar Vidyalaya
 Oxford Residential School
 ANAVATTI, Sorab Tq, Shivamogga Dt